

## **PUBLIC INFORMATION**

**DATE:** May 19, 2022

(Final Approval)

NAME OF COMPANY: TCL Specialties LLC

c/o Herman & Cormany, Suite 600

8 Capital Street

Charleston, WV 25301 Gayathri Pravin, President

469-387-8818

NAME OF LOCAL DEVELOPMENT

CORPORATION: RED-P

TYPE OF BUSINESS: Basic Organic Chemical Manufacturing

**AMOUNT OF WVEDA LOAN:** \$15,000,000

Term: Up to 24 months

Rate: Five-year adjustable rate

Initial rate is 2.0% until amortization; at amortization the rate is 20-year US Treasury Security yield +

.75% (2.75% floor)

STATE\COUNTY REP: J. Steven Webb/Joshua F. Jefferson

PURPOSE OF LOAN: Finance Equipment

**EMPLOYMENT DATA:** Current: N/A

After 1 Year: 40 After 2 Years: 40 After 3 Years: 40

COMPANY HISTORY: TCL Specialties LLC will be located in Marshall

County, West Virginia. It is a newly formed US location of a chemical manufacturing, forty plus year

operation based in India.